

# EITC Participant Guide

*Everything you wanted to know and more!*

**Transform Your  
Tax Dollars Into  
Scholarships!**





# THE PROCESS

*It's quick, it's easy, and it makes a difference in your community!*

- Determine your amount of PA tax Liability (PA 40, line 12).
- Complete the pledge form (shown below) to hold your place in line.
- Receive an award letter and check request from CPSF.
- Send your contribution as directed by the CPSF letter.
- Receive a K-1 (receipt of contribution) to file with your taxes for the 90% credit.

FALL 2022

IN WITNESS WHEREOF, the undersigned has executed this Joinder to Limited Partnership Agreement of Scholarship Our Students Fund as of the date set forth below next to the undersigned's signature.

**IF AN INDIVIDUAL OR 2 INDIVIDUALS SIGNING JOINTLY:**

☒ \_\_\_\_\_  
Print name

☒ \_\_\_\_\_  
Signature of person's whose name is printed above

☒ \_\_\_\_\_  
Print name

☒ \_\_\_\_\_  
Signature of person's whose name is printed above

DATE: ☒ \_\_\_\_\_

☒ \_\_\_\_\_  
Mailing Address

☒ \_\_\_\_\_  
Email address

☒ \_\_\_\_\_  
Social Security #

☒ \_\_\_\_\_  
Social Security #

<p><b>AMOUNT OF INITIAL CAPITAL CONTRIBUTION</b> (due upon acceptance)</p> <p>\$ _____</p> <p><small>NOTE: Minimum of \$2,500 unless General Partner determines otherwise</small></p>	<p><b>AMOUNT OF SECOND CAPITAL CONTRIBUTION</b> (due at General Partner's request)</p> <p>\$ _____</p> <p><small>NOTE: Same amount as Initial Capital Contribution</small></p>
---	--

**OPTIONAL:** General Partner is to use my Capital Contributions for children attending the following EITC/OSTC qualified schools:

Name of School: ☒ \_\_\_\_\_ Amount \$ ☒ \_\_\_\_\_

Name of School: \_\_\_\_\_ Amount \$ \_\_\_\_\_

Name of School: \_\_\_\_\_ Amount \$ \_\_\_\_\_

IF THE ABOVE OPTIONAL DIRECTION IS LEFT BLANK, Capital Contributions will be regarded as undesignated by the General Partner.

Randy Tarpey, in his capacity as General Partner of the Partnership, hereby accepts this Joinder and admits the party or parties identified above as a Limited Partner of the Partnership as of the date set forth next to the signature below.

**SCHOLARSHIP OUR STUDENTS FUND**

DATE: \_\_\_\_\_ By: \_\_\_\_\_  
Randy Tarpey, General Partner

Make Check Payable to:  
Send Checks to:

Scholarship Our Students Fund  
Central Pennsylvania Scholarship Fund  
Attn: Tami Clark or Randy Tarpey  
227 Jefferson Avenue  
Tyrone, PA 16686

your tax dollars can make a difference to your community!

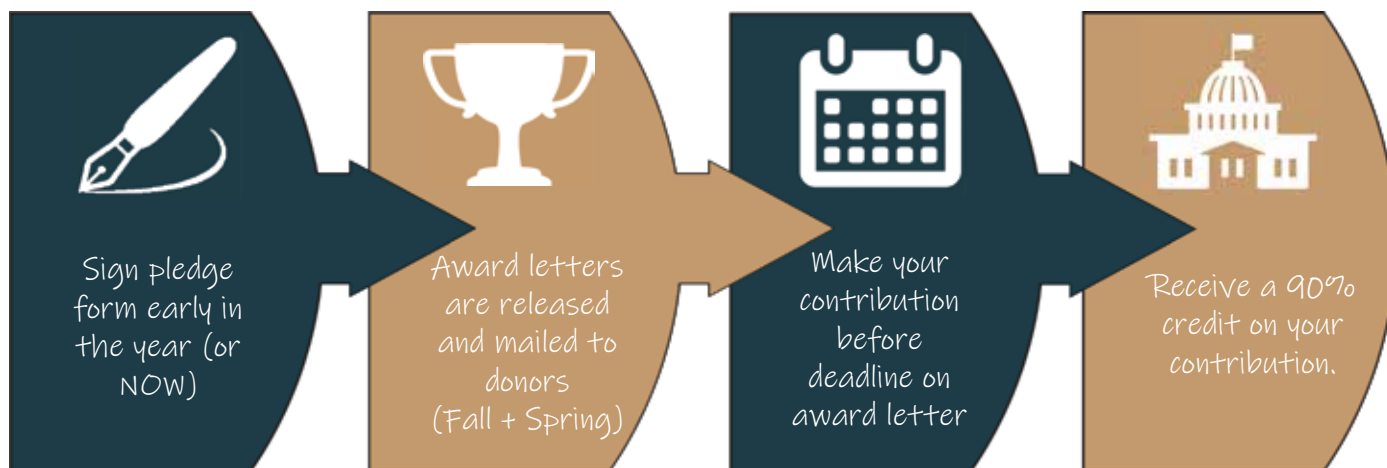


## THE HISTORY

Pennsylvania launched the EITC Tax Credit program in 2001 to allow a small number of taxpayers to pay their state income taxes to local private schools. These scholarships help low- and mid-income students attend the school of their choice.

### The Basics:

- EITC tax credits through The Central Pennsylvania Scholarship Fund (CPSF) are worth 90% of the taxpayer's bill.
- EITC tax credits are awarded on a first-come, first-serve basis, so being early is critical.
- If you pay at least \$3,500 in annual PA state income taxes, you can pledge your tax dollars through EITC.



You can choose how your tax dollars are spent!



# FAQ: IN THE KNOW



**D**

**WHAT PERCENTAGE OF MY TAX BILL GOES TO THE SCHOOL?**

100% of your contribution goes to the school for scholarship purposes.

**O**

**HOW DO I QUALIFY TO DONATE MY TAX BILL?**

If you pay \$3,500 or more in PA state income taxes each year, **YOU QUALIFY!**

**N**

**WHEN CAN I GET STARTED?**

Complete a pledge form **TODAY** to set aside these scarce tax credits for you and your school.

**A**

**HOW LONG DOES IT TAKE TO APPLY?**

It only takes a few minutes to complete the simple one-page pledge form.

**T**

**CAN I DO THIS LATER?**

Don't wait! Timing is critical because EITC tax credits are given on a first-come, first-serve basis — so complete the pledge form today!

**E**

**WHAT ARE THE BENEFITS TO PARTICIPATING?**

Your participation helps make quality private school education more affordable for students in your community.

Additionally, it allows you to support your local schools with the tax dollars you already owe!

**Contact FundEDU!**

Call: (814) 283-4338

Visit: [www.fundedullc.com](http://www.fundedullc.com)

Email: [jeff@fundedullc.com](mailto:jeff@fundedullc.com)

IN WITNESS WHEREOF, the undersigned has executed this Joinder to Limited Partnership Agreement of Scholarship Our Students Fund as of the date set forth below next to the undersigned's signature.

**IF AN INDIVIDUAL OR 2 INDIVIDUALS SIGNING JOINTLY:**

**IF A LEGAL ENTITY:**

\_\_\_\_\_  
Print name

\_\_\_\_\_  
Print name of legal entity

\_\_\_\_\_  
Signature of person's whose name is printed above

\_\_\_\_\_  
Print name

\_\_\_\_\_  
Signature of person's whose name is printed above

DATE: \_\_\_\_\_

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
Email address

\_\_\_\_\_  
Social Security #

\_\_\_\_\_  
Social Security #

AMOUNT OF INITIAL CAPITAL CONTRIBUTION  
(due upon acceptance):

\$ \_\_\_\_\_

NOTE: Minimum of \$3,500 unless General Partner determines otherwise

AMOUNT OF SECOND CAPITAL CONTRIBUTION  
(due at General Partner's request)

\$ \_\_\_\_\_

NOTE: Same amount as Initial Capital Contribution

**OPTIONAL:** General Partner is to use my Capital Contributions for children attending the following EITC/OSTC qualified schools:

Name of School: \_\_\_\_\_

Amount \$ \_\_\_\_\_

Name of School: \_\_\_\_\_

Amount \$ \_\_\_\_\_

Name of School: \_\_\_\_\_

Amount \$ \_\_\_\_\_

IF THE ABOVE OPTIONAL DIRECTION IS LEFT BLANK, Capital Contributions will be regarded as undesignated by the General Partner.

Randy Tarpey, in his capacity as General Partner of the Partnership, hereby accepts this Joinder and admits the party or parties identified above as a Limited Partner of the Partnership as of the date set forth next to the signature below.

**SCHOLARSHIP OUR STUDENTS FUND**

DATE: \_\_\_\_\_

By: \_\_\_\_\_  
Randy Tarpey, General Partner

Make Check Payable to:  
Send Checks to:

Scholarship Our Students Fund  
Central Pennsylvania Scholarship Fund  
Attn: Tami Clark or Randy Tarpey  
227 Jefferson Avenue  
Tyrone, PA 16686